KELTRUCK

Keltruck creates giant Midlands truck dealership....

Keltruck has created one of Britain's biggest truck dealerships by acquiring East Midland Commercials.



John Biggin, Keltruck managing director, said: "Customers will see improved

services from more depots nearer to them, and there will be more choice for our used vehicle customers. I am very pleased to be taking on this new challenge. I have worked closely with the EMC management for several years and have great respect for them and their achievements. It is a well run company with good people." The new, enlarged Keltruck will have annual sales of around £100 million and almost 500 employees. With 17 locations across the Midlands, it is the UK's largest independent dealership for Scania vehicles.

SCANI

Chairman Chris Kelly said: "We have created a stronger business which will bring us even closer to our customers and enable us to offer greater career prospects for our people."

Chris, who founded Keltruck in 1983 and who was also a 50 per cent shareholder in East Midland Commercials, predicted the business would grow to more than 550 employees next year.

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management structure



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KELTRUCK

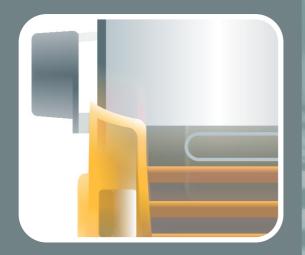
Keltruck creates giant Midlands truck dealership

The company is already planning to open a new depot in Buxton in February.

The acquisition gives Keltruck a major presence in the East Midlands, a growing centre for logistics companies with an expanding airport, where it wants to increase market share.

Dan Hoij, managing director of Scania Great Britain, said: "We are fully supportive of the acquisition. There will be many benefits to Scania GB, the enlarged Keltruck and, most importantly, our customers."

The two businesses will run separately until the end of 2004 and then fully merge into one company on 1 January 2005.



Keltruck, whose head office will remain at Kenrick Way, West Bromwich, now has depots at Burton on Trent, Cheltenham, Coventry, Droitwich, Groby, Lutterworth, Newark, Nottingham, Rugby, Sutton in Ashfield, Tamworth, Walsall and West Bromwich as well as four vehicle maintenance units.

The combined company's main activities are the sale of new Scania trucks and parts and the sale of used - mainly Scania trucks along with repair and maintenance for the Scania range, including bus and coach. The company also operates a commercial vehicle accident repair centre as well as the world's largest Scania truck recycling facility selling used and reconditioned parts.

Keltruck Head Office & Sales

Switchboard: 0121 525 7000 Fax: 0121 524 1855 info@keltruck.com www.keltruck.com

Keltruck Burton on Trent

Tel: 01283 510 011 Fax: 01283 510 101

Keltruck Cheltenham Tel: 01242 252 140 Fax: 01242 257 345

Keltruck Coventry Tel: 024 7664 4664 Fax: 024 7664 4668

Keltruck Droitwich Tel: 01905 777 060 Fax: 01905 777 069

Keltruck Groby Tel: 01530 243 133 Fax: 01530 243 144

Keltruck Lutterworth Tel: 01455 550 740 Fax: 01455 550 730

Keltruck Nottingham Tel: 0115 986 5121 Fax: 0115 986 1594

Keltruck Newark Tel: 01636 700 203 Fax: 01636 700 204

Keltruck Rugby Tel: 01788 571 959 Fax: 01788 571 960

Keltruck Sutton in Ashfield Tel: 01623 559 559 Fax: 01623 559 439

Keltruck Tamworth Tel: 01827 330 100 Fax: 01827 330 039

Keltruck Walsall Tel: 01922 641 888 Fax: 01922 640 968

Keltruck West Bromwich Tel: 0121 524 1800 Fax: 0121 524 1858